

**TAMARIND GULF & BAY CONDOMINIUM ASSOC., INC.**  
**TENTATIVE FINANCIAL REPORTS**  
**September 30, 2020**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

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RESERVE BALANCES

**Prepared By: Sunstate Association Management Group, Inc.**

**Tamarind Gulf & Bay Condominium Association, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of September 30, 2020

	Sep 30, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Operating</b>	
100.00 · Petty Cash	74.38
105.08 · BB&T OP 0655	164,112.20
105.80 · Due to/from Reserves	(90,756.37)
<b>Total Operating</b>	73,430.21
<b>Reserves</b>	
105.13 · Centennial Reserve 7282	86,147.22
105.20 · BB&T SECURITIES CD	33.41
105.90 · Due to/from OP	90,756.37
<b>Total Reserves</b>	176,937.00
<b>Total Checking/Savings</b>	250,367.21
<b>Accounts Receivable</b>	
120.00 · Accounts Receivable	(144,954.22)
<b>Total Accounts Receivable</b>	(144,954.22)
<b>Other Current Assets</b>	
1499 · Undeposited Funds	6,750.00
152.00 · Prepaid Insurance	339,263.96
<b>Total Other Current Assets</b>	346,013.96
<b>Total Current Assets</b>	451,426.95
<b>TOTAL ASSETS</b>	<b>451,426.95</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
315.00 · Accounts Payable	46,116.43
<b>Total Accounts Payable</b>	46,116.43
<b>Other Current Liabilities</b>	
315.50 · Note Payable - Insurance	212,194.78
319.00 · Accrued FICA	125.82
320.00 · Security Deposit for Apartment	500.00
<b>Total Other Current Liabilities</b>	212,820.60
<b>Total Current Liabilities</b>	258,937.03
<b>Long Term Liabilities</b>	
390.00 · Replacement Fund	176,937.00
<b>Total Long Term Liabilities</b>	176,937.00
<b>Total Liabilities</b>	435,874.03
<b>Equity</b>	
411.00 · Retained Earnings	29,819.83
Net Income	(14,266.91)
<b>Total Equity</b>	15,552.92
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>451,426.95</b>

**Tamarind Gulf & Bay Condominium Association, Inc.**  
**Revenue & Expense Budget Performance**  
**September 2020**

	Sep 20	Budget	\$ Over Budget	Jan - Sep 20	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
500.00 · Maintenance Fees	108,750.00	108,750.00	0.00	978,750.00	978,750.00	0.00	1,305,000.00
502.00 · Interest Income	(78.31)	0.58	(78.89)	9.12	5.26	3.86	7.00
505.00 · Maintenance Late Fees	0.00	0.00	0.00	550.00	0.00	550.00	0.00
506.00 · Application Fees	100.00	0.00	100.00	900.00	0.00	900.00	0.00
508.00 · Apartment Rental	0.00	1,100.00	(1,100.00)	10,000.00	9,900.00	100.00	13,200.00
510.00 · Laundry Income	0.00	416.66	(416.66)	1,000.00	3,750.02	(2,750.02)	5,000.00
<b>Total Income</b>	<b>108,771.69</b>	<b>110,267.24</b>	<b>(1,495.55)</b>	<b>991,209.12</b>	<b>992,405.28</b>	<b>(1,196.16)</b>	<b>1,323,207.00</b>
<b>Gross Profit</b>	<b>108,771.69</b>	<b>110,267.24</b>	<b>(1,495.55)</b>	<b>991,209.12</b>	<b>992,405.28</b>	<b>(1,196.16)</b>	<b>1,323,207.00</b>
<b>Expense</b>							
705.00 · Accounting	0.00	916.66	(916.66)	8,850.00	8,250.02	599.98	11,000.00
707.00 · Maintenance Employees	4,514.63	11,012.50	(6,497.87)	94,129.19	99,112.50	(4,983.31)	132,150.00
710.00 · Mileage Reimbursement	0.00	0.00	0.00	677.35	0.00	677.35	0.00
724.00 · Cable T.V.	6,246.36	6,241.66	4.70	56,223.90	56,175.02	48.88	74,900.00
730.00 · Dock Lease	0.00	45.00	(45.00)	0.00	405.00	(405.00)	540.00
734.00 · Electric	972.72	1,083.33	(110.61)	8,548.83	9,750.01	(1,201.18)	13,000.00
741.00 · Insurance - General	2,944.74	1,545.83	1,398.91	23,684.30	13,912.51	9,771.79	18,550.00
742.00 · Insurance - Flood	6,507.97	5,881.66	626.31	53,132.03	52,935.02	197.01	70,580.00
743.00 · Insurance - Windstorm	31,728.50	30,591.66	1,136.84	261,608.58	275,325.02	(13,716.44)	367,100.00
744.00 · Insurance-Health	750.00	750.00	0.00	6,750.00	6,750.00	0.00	9,000.00
746.00 · Interest Expense	0.00	0.00	0.00	5,876.18	0.00	5,876.18	0.00
747.00 · Laundry Room Expense	0.00	291.66	(291.66)	606.35	2,625.02	(2,018.67)	3,500.00
749.00 · Legal	0.00	291.66	(291.66)	2,689.00	2,625.02	63.98	3,500.00
750.00 · Licenses, Permits & Dues	1,591.93	250.00	1,341.93	4,196.28	2,250.00	1,946.28	3,000.00
751.00 · Management Fees	3,735.00	0.00	3,735.00	3,735.00	0.00	3,735.00	0.00
753.00 · Office Expense	1,179.80	508.33	671.47	5,698.07	4,575.01	1,123.06	6,100.00
759.00 · Pest Control	1,075.00	916.66	158.34	9,675.00	8,250.02	1,424.98	11,000.00
761.00 · Reserve Provision	28,833.33	28,833.00	0.33	259,499.97	259,501.00	(1.03)	346,000.00
762.00 · Special Projects	0.00	0.00	0.00	3,110.00	0.00	3,110.00	0.00
765.02 · Building Maintenance	10,241.02	2,412.25	7,828.77	23,712.13	21,710.25	2,001.88	28,947.00
765.03 · Elevator	1,575.00	1,000.00	575.00	10,579.34	9,000.00	1,579.34	12,000.00
765.04 · Grounds - Contract	13,519.16	4,930.00	8,589.16	52,959.16	44,370.00	8,589.16	59,160.00
765.05 · Grounds - Supplies	62.24	1,083.33	(1,021.09)	3,157.31	9,750.01	(6,592.70)	13,000.00
765.06 · Pool - Repairs & Mainten...	1,068.77	833.33	235.44	9,657.37	7,500.01	2,157.36	10,000.00
769.00 · State Condo Fee	0.00	48.33	(48.33)	580.00	435.01	144.99	580.00
770.00 · Taxes-Unemployment	0.00	0.00	0.00	147.00	0.00	147.00	0.00
773.00 · Taxes - Payroll	0.00	916.66	(916.66)	6,855.51	8,250.02	(1,394.51)	11,000.00
780.00 · Telephone	479.21	633.33	(154.12)	5,060.95	5,700.01	(639.06)	7,600.00
783.00 · Water & Sewer	8,234.06	9,250.00	(1,015.94)	84,077.23	83,250.00	827.23	111,000.00
<b>Total Expense</b>	<b>125,259.44</b>	<b>110,266.84</b>	<b>14,992.60</b>	<b>1,005,476.03</b>	<b>992,406.48</b>	<b>13,069.55</b>	<b>1,323,207.00</b>
<b>Net Ordinary Income</b>	<b>(16,487.75)</b>	<b>0.40</b>	<b>(16,488.15)</b>	<b>(14,266.91)</b>	<b>(1.20)</b>	<b>(14,265.71)</b>	<b>0.00</b>
<b>Net Income</b>	<b>(16,487.75)</b>	<b>0.40</b>	<b>(16,488.15)</b>	<b>(14,266.91)</b>	<b>(1.20)</b>	<b>(14,265.71)</b>	<b>0.00</b>

**TAMARIND GULF & BAY CONDOMINIUM ASSOC., INC.**

**Reserve Balances**

**September 30, 2020**

	<b>Balance 1/1/20</b>	<b>YTD Contribution</b>	<b>YTD Allocation</b>	<b>YTD Expense</b>	<b>YTD Interest</b>	<b>Current Balance</b>
<b>399.00 Pooled Reserves</b>	\$ 226,694.50	259,500.00		(309,351.60)		176,842.90
<b>390.22 Replacement Fund Interest</b>	-	-	-		94.10	94.10
<b>Total Reserves</b>	<u>\$ 226,694.50</u>	<u>259,500.00</u>	<u>-</u>	<u>(309,351.60)</u>	<u>94.10</u>	<u>176,937.00</u>

**Expense Details**

**Reductions - Roof & Carport**

1/10/20 - West Coast Florida Enterprise	\$ 713.00
2/1/20 - West Coast Florida Enterprise	\$ 1,210.00
2/3/20 - West Coast Florida Enterprise	\$ 697.00
2/13/20 - West Coast Florida Enterprise	\$ 508.00
3/13/20 - West Coast Florida Enterprise	\$ 560.00
4/1/20 - West Coast Florida Enterprise	\$ 1,350.00
4/20/20 - West Coast Florida Enterprise	\$ 1,395.00
4/20/20 - West Coast Florida Enterprise	\$ 1,071.00
6/2/20 - West Coast Florida Enterprise	\$ 625.00
6/15/20 - West Coast Florida Enterprise	\$ 899.00
7/1/20 - West Coast Florida Enterprise	\$ 1,138.00
7/9/20 - Abbott Air	\$ 750.00
7/29/20 - West Coast Florida Enterprise	\$ 1,199.00
8/3/20 - West Coast Florida Enterprise	\$ 1,412.00
8/19/20 - West Coast Florida Enterprise	\$ 271.00
9/1/20 - West Coast Florida Enterprise	\$ 67,300.00
9/23/20 - West Coast Florida Enterprise	\$ 4,685.00
9/24/20 - West Coast Florida Enterprise	\$ 1,183.00
<b>Total</b>	<b>\$ 86,966.00</b>

**Allocation Details**

**Reductions - Swimming Pool**

7/1/20 - Symbiont Service	\$ 485.00
8/3/20 - Artisan Masonry & Painting	\$ 500.00
<b>Total</b>	<b>\$ 985.00</b>

**Reductions - Painting/Waterproof**

2/27/20 - XL Painting	\$ 410.00
3/3/20 - Artisan Masonry & Painting	\$ 1,250.00
5/20/20 - Creative Construction Solutions	\$ 12,915.55
6/2/20 - Creative Construction Solutions	\$ 14,665.64
6/15/20 - Artisan Masonry & Painting	\$ 3,800.00
6/16/20 Creative Construction Solutions	\$ 25,585.61
6/16/20 - XL Painting	\$ 1,000.00
6/30/20 - Creative Construction Solutions	\$ 25,380.90
7/9/20 - Artisan Masonry & Painting	\$ 4,400.00
7/13/20 - XL Painting	\$ 8,260.00
7/15/20 - Artisan Masonry & Painting	\$ 2,300.00
7/15/20 - Artisan Masonry & Painting	\$ 700.00
7/16/20 - Creative Construction Solutions	\$ 25,600.11
7/29/20 - Artisan Masonry & Painting	\$ 1,950.00
8/10/20 - Creative Construction Solutions	\$ 24,223.05
8/18/20 - XL Painting	\$ 21,500.00
9/1/20 - Creative Construction Solutions	\$ 17,736.00
9/1/20 - Creative Construction Solutions	\$ 13,846.83
9/3/20 - Artisan Masonry & Painting	\$ 3,400.00
9/14/20 - XL Painting	\$ 10,810.00
<b>Total</b>	<b>\$ 219,733.69</b>

**Reductions - Water/Sewer/Sprinkler**

2/19/20 Five Star Plumbing of SW FL	\$ 721.24
7/1/20 Five Star Plumbing of SW FL	\$ 945.67
<b>Total</b>	<b>\$ 1,666.91</b>

**Total Reductions \$ 309,351.60**