

MINUTES OF ANNUAL MEETING AND ELECTION FEBRUARY 22, 2019

GUEST SPEAKER. At 9:00 A. M. in the Tamarind Clubhouse meeting chairman President and Treasurer Don Martin introduced Anthony De La Torre from PCS Insurance Group to discuss insurance market trends as it relates to barrier island **properties, owner's individual's** vs Association insurance responsibilities and answered any questions from the Membership.

1. **CALL TO ORDER - CERTIFYING A QUORUM.** President and Treasure Don Martin called the 2019 Annual Meeting to order at 9:20 AM. **Indicated that Robert's Rules of Order** will be followed. Directors present in person was Don Martin, Dwight Heitman, Bud Tishkowski, John Hebda, Lon McCracken and Sally Hetzel. Dave Laven was present via video Conference.

Chairman Martin stated that with the receipt of three Candidate "Notice of Intent" forms received for three open Director positions no election was necessary. Don Martin, David Laven and Gerald Meiler were elected to two-year terms which will begin at the end of this meeting.

Chairman Martin asked Secretary Hetzel if a minimum of 35% or 51 Members were present in person or via proxy. Secretary Hetzel could so affirm with 31 Proxies received and 34 Members in person for a total of 65. To comply with our Bylaws and Florida statutes, President and Treasurer Martin declared that a quorum was present.

2. **PROOF OF NOTICE.** President Martin asked the Secretary to attest that the second and final notice was posted on the property and mailed to each member at the address of record at least 14 days prior to this meeting and confirm the existence of a signed and notarized Proof of Notice affidavit. Secretary Hetzel did so affirm.
3. **MINUTES OF PREVIOUS MEETING.** President Martin called for the reading of the minutes of the previous meeting. Vice President Bud Tishkowski made a motion to wave the reading of minutes of the previous meeting and allow to stand as written, was seconded by Lon McCracken and the motion carried by unanimous consent.

4 & 5. PRESIDENT & TREASURER'S REPORT. President Martin stated that the property's appearance has improved with the implementation of the new grounds' maintenance company. We have considerable salt burn on the plants beachside, however the spring rains should cause most to rebound. The buildings are beginning to reflect their 40-year age on the beach side and 38-year age on the bayside with maintenance surprises beyond what is planned. An example given was the severe structural deterioration of the pool canopy discovered this summer resulting in unplanned expenditure to reconstruct. We ended fiscal 2018 with a \$37,000 operating budget overage 70% contributable to insurance increases and a \$29,000 increase in the annual grounds contract for the new lawncare company. With Reserve fund contribution in fiscal 2018 of \$254,000 and expenditures of \$783,000 over the last 2 years we ended fiscal 2018 Reserve fund balance of \$396,000 which is below our goal of maintaining a \$500,000 yearend Reserve balance. The \$100.00 per month fee increase that the Board approved for the 2019 Budget absorbs the \$59,000. Operating Budget cost

increases and allow us to contribute \$332,000.00 to our Reserve Fund which is necessary to meet our planned future Reserve expenditures. Although our roofs are 15 years past their useful life expectancy and the roof maintenance costs continue to increase, they do not exceed our diminishing return and we can delay the expected replacement cost of approximately \$1,300,000.00. We also have necessary driveway replacement future costs of approximately \$300,000.00.

6 REPORTS ON COMMITTEES.

Architectural Committee: Architectural Committee Chairman Gerry Meiler stated that other than the proposed changes to the Rules addressing water heaters and HVAC condenser roof stands there were no pending Members request, there was nothing else to report.

Landscape Committee: Landscape Committee Chairman Bud Tishkowski restated that we do have severe salt burn on plants on the Gulf side of the property, however he expects most if not all will rebound and eliminate the need for replacement.

7. NEW BUSINESS. Membership Poll. On the agenda in the following Director's meeting is a Rule change vote to ban smoking within the pool compound. President Martin expressed the **Board's** desire for input from the Membership. President Martin requested by a show of hands who was in favor of and who opposed the ban. With the exception of one Member it was a unanimous vote to approve the ban.

8. MEMBERSHIP FORUM: Questions from the Membership was focused on the cost of grounds maintenance, fertilization procedures and environmental impact specifically concerning red tide. All questions were acknowledged and satisfactorily answered by Management and the Directors.

9. Adjournment. There being no more business before the Board, President called for a motion to adjourn. Vice President Bud Tishkowski so moved and was seconded by Secretary Hetzel and passed without objection. The meeting was adjourned at 10:19 A.M.

By _____
Gerald Meiler, Secretary